



1400 Barry Street - PO BOX 7158  
 Oxford, AL 36203  
 Phone: 256-831-0540 Fax: 256-831-3124

**APPLICATION FOR CREDIT**

**INDIVIDUAL INFORMATION:**

Full Name: \_\_\_\_\_ Date of Birth \_\_\_\_\_ Social Security # \_\_\_\_\_

Home Address \_\_\_\_\_ City/State /Zip \_\_\_\_\_

Cell Phone \_\_\_\_\_ Home Phone \_\_\_\_\_ Nextel \_\_\_\_\_

E-mail address \_\_\_\_\_

Name of Landlord / Mortgage Holder \_\_\_\_\_ Own ( ) Rent ( ) For how long? \_\_\_\_\_

Employer \_\_\_\_\_ Monthly Gross Income \$ \_\_\_\_\_

Former Employer \_\_\_\_\_ How long at former job \_\_\_\_\_

Bank Checking & Savings Acct. # \_\_\_\_\_

Other Income \$ \_\_\_\_\_ From what source(s)? \_\_\_\_\_

New home construction? No ( ) Yes ( ) - If "Yes" Contractor's Name \_\_\_\_\_

Lender of Construction Money \_\_\_\_\_

**CREDIT REFERENCES:**

- 1) \_\_\_\_\_ 4) \_\_\_\_\_
- 2) \_\_\_\_\_ 5) \_\_\_\_\_
- 3) \_\_\_\_\_ 6) \_\_\_\_\_

**PERSONAL REFERENCES:** (Please list two personal references of individuals and phone numbers not living with you.)

- 1) \_\_\_\_\_ 2) \_\_\_\_\_

**BUSINESS INFORMATION:**

Name of Business \_\_\_\_\_ Business Phone \_\_\_\_\_

Street Address \_\_\_\_\_ City/St/ Zip \_\_\_\_\_

Type of Business \_\_\_\_\_ PO Required? Yes / No (circle one) Federal ID# \_\_\_\_\_

How long in operation? \_\_\_\_\_ Amount of credit required? \$ \_\_\_\_\_



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**CORPORATION INFORMATION**

President \_\_\_\_\_  
 Social Security # \_\_\_\_\_  
 Home Address \_\_\_\_\_  
 City/St/Zip \_\_\_\_\_  
 Vice President \_\_\_\_\_  
 Social Security # \_\_\_\_\_  
 Home Address \_\_\_\_\_  
 City/St/Zip \_\_\_\_\_  
 Treasurer \_\_\_\_\_  
 Home Address \_\_\_\_\_  
 City/St/Zip \_\_\_\_\_

**PARTNERSHIP INFORMATION**

Partner \_\_\_\_\_  
 Home Address \_\_\_\_\_  
 City/St/Zip \_\_\_\_\_  
 Home Phone \_\_\_\_\_ Date of Birth \_\_\_\_\_  
 Social Security # \_\_\_\_\_  
 Partner \_\_\_\_\_  
 Home Address \_\_\_\_\_  
 City/St/Zip \_\_\_\_\_  
 Home Phone \_\_\_\_\_ Date of Birth \_\_\_\_\_  
 Social Security # \_\_\_\_\_

**Office Use Only:**

Account Number \_\_\_\_\_ Approved By \_\_\_\_\_  
 Price Break \_\_\_\_\_ Credit Limit \$ \_\_\_\_\_ Date Approved \_\_\_\_\_



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**APPLICATION FOR CREDIT**

**COMMERCIAL CHARGE ACCOUNT AND SECURITY AGREEMENT**

In consideration of your permitting purchases of merchandise to be charged to the undersigned the undersigned agrees to the following terms regarding all purchases made by the undersigned.

- 1) The undersigned (whether one or more) and any Guarantor hereunder, jointly and severally agree to make payment in full for all purchases charged hereunder on or before the 10th day of the first month following such purchase. Seller shall charge Purchaser no finance charge or other credit charge on balances paid on or before the 10th day of the month following such purchase.
- 2) If the account is not paid in full on or before the 10th day of the month following such purchases Seller may thereafter charge a FINANCE CHARGE On the "Previous Balance" (\*New Balance\* outstanding at the end of the preceding billing period) before deducting payments and credits or adding purchases made during the current billing period. The FINANCE CHARGE will be the greater of \$0.50 (applied to previous balances of \$1.00 through \$33.00) or an amount determined by applying a periodic rate of 1 1/2% per month to the previous balance. If the FINANCE CHARGE exceeds \$0.50 the ANNUAL PERCENTAGE RATE is 18%.
- 3) If Purchaser defaults in payment of such purchases within the time provided in Paragraph 1 above, any and all debts due from Purchaser to Seller shall at Seller's option be immediately due and payable. The Imposition of a FINANCE CHARGE shall not constitute a waiver of Seller's right to collect all debts due to Purchaser after default.
- 4) Ownership of merchandise purchased on this account shall remain in Seller and Purchaser hereby grants to Seller a purchase money security interest in said merchandise until all amounts due hereunder shall have been paid in full. Purchaser's payment shall be applied as follows: In the case of items purchased on different dates, the first purchased shall be deemed first paid for, in case of items purchased on the same date, the lowest priced shall be deemed first paid for. Purchaser assumes the risk or loss or damage to merchandise purchased hereunder. In the event of any default or breach of any of the terms and conditions of this agreement. Purchaser agrees to pay all costs of collecting any amounts due hereunder, including a reasonable attorney's fees. Purchasers and all Guarantors hereby waive all rights to exemption to personal property asto any amounts which may become due.
- 5) **The Seller is authorized to investigate the credit report of the undersigned and to report to proper persons and bureaus the performance of the undersigned under this agreement.**

*The undersigned acknowledges receipt of a copy of this agreement.*

Date \_\_\_\_\_

*Note: Applicant must sign the Purchaser and Guarantor boxes.*

**CORPORATIONS**

Name of Firm (Purchaser) _____	
Authorized Signer _____	
Signature _____	_____
<i>Guarantor</i>	<i>Position</i>

**ALL OTHERS**

Purchaser (Printed Name) _____	
Purchaser (Signature) _____	
Guarantor _____	

*Please list authorized users on this application in addition to the authorized signer above*

- |          |          |
|----------|----------|
| 1) _____ | 4) _____ |
| 2) _____ | 5) _____ |
| 3) _____ | 6) _____ |



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**APPLICATION FOR CREDIT**

**CREDIT POLICY (Continued)**

To Our Valued Customers:

In addition to Oxford Lumber Company issuing invoices to you at time of your purchase, we also send a monthly statement. We have found most of our customers prefer to pay once a month off of this monthly statement. The terms are a pay by statement term and will allow you to pay monthly without rolling past due.

There is a 25th cutoff for each monthly statement. If an invoice is dated the 26th of the prior month thru the 25th of the current month it is considered that months billing. If an invoice is dated the 26th of the current month thru the 25th of the following month it is considered next month's billing.

**For Example:**

<u>Inv Date</u>	<u>Due Date</u>
10/1/2016	11/10/2016
10/25/2016	11/10/2016
10/26/2016	12/10/2016

We believe this term will be beneficial in as it allows the once a month processing of your payment.

If there are questions and/or concerns please do not hesitate to call our accounts receivable department.

Sincerely,  
 Oxford Lumber (Controller)



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**CREDIT POLICY (continued)**

Oxford Lumber's Credit Policy will be as follows:

- 1) All open accounts are 30 day accounts.
- 2) Interest will be charged on all accounts with past due alances over 30 Days.
- 3) Any and all accounts with balances over 90 days past due will be put on credit hold until the over 90 day balance is paid in full.
- 4) Any builder or customer account that is past due will have liens attached to the property where the material was used.
- 5) On balances over 90 days past due, the minimum payment will be 25% of the past due balance per month. If monthly payments are not made, the account will be considered to be in default. Payments are due on the 10th of each month.
- 6) If the account is in default, the account will be turned over to a company designated attorney for collection via the court system.
- 7) Annual rate of interest on past due accounts is 18%.
- 8) All house accounts must have an updated credit application on file.
- 9) Any and all fees charged to Oxford Lumber for collection of a customer's bill will be charged back to the customer's total balance.
- 10) If an account is on hold at one location, it will be on hold at all locations.
- 11) Any addition/deletion of authorized purchasers must be submitted in writing.

**Guarantor (Printed Name):** \_\_\_\_\_

**Guarantor (Signature):** \_\_\_\_\_

**Credit Manager** \_\_\_\_\_

**Date** \_\_\_\_\_